GEN – General - Johannesburg Stock Exchange – Amendments to Schedule 10 of the JSE Listings Requirements

**MOI for subsidiary companies of applicant issuers**

Bulletin 11 of 2012

The amendments in the above bulletin remove the requirement for the MOI of a subsidiary company of an applicant issuer to comply with the provisions of Schedule 10 of the Listings Requirements, save for the general undertaking to be complied with pursuant to paragraph 10.21 of Schedule 10. As a consequence, the MOI of a subsidiary company will no longer be reviewed or approved by the JSE.

Although the specific disclosures in respect of the MOI of subsidiary companies will no longer be required, it was always the intention that subsidiary companies which form part of the group of the applicant issuer should be audited on an annual basis and as such the provision has been maintained and included in Section 3 of the Listings Requirements.

The above amendments have resulted in further consequential amendments to the Listings Requirements as it relates to the MOI of subsidiary companies.

The bulletin will be available on the JSE’s website: [www.jse.co.za](http://www.jse.co.za) Route: How to List/Listings Requirements/see under New Items)

The effective date of the aforesaid Listings Requirements will be 3 December 2012.

25 October 2012